



NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF GARDEN RIDGE

A tax rate of \$0.321106 per \$100 valuation has been proposed by the governing body of CITY OF GARDEN RIDGE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF GARDEN RIDGE proposes to use revenue attributable to the tax rate increase for the purpose of Maintenance & Operations.

PROPOSED TAX RATE	\$0.321106 per \$100
PRECEDING YEAR'S TAX RATE	\$0.323146 per \$100
EFFECTIVE TAX RATE	\$0.303327 per \$100
ROLLBACK TAX RATE	\$0.321106 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF GARDEN RIDGE from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CITY OF GARDEN RIDGE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Cathy C. Talcott, CTOP, PCC, PCAC
Comal County Tax Assessor-Collector
205 N Seguin Ave. New Braunfels, TX 78130
830-221-1353
talcoc@co.comal.tx.us
www.comalcountytaxoffice.net

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/20/2019 6:00 PM at Garden Ridge City Hall, 9400 Municipal Parkway, Garden Ridge, TX 78266.
Second Hearing: 08/26/2019 6:00 PM at Garden Ridge City Hall, 9400 Municipal Parkway, Garden Ridge, TX 78266.

This is to certify that I, Marisa Spencer, posted this Notice at 1:00 p.m. on August 8, 2019, on the bulletin board located at the entrance to the Garden Ridge City Hall, 9400 Municipal Parkway, Garden Ridge, Texas.


Marisa Spencer, City Secretary